



Downtown Incentive Programs

The City of Shawnee has a variety of economic development incentive programs designed to enhance, encourage, and stimulate redevelopment and new economic opportunities in the downtown area. Programs include:

Shawnee Downtown Tax Rebate

Through the City's Neighborhood Revitalization Tax Rebate Program, new or expanded properties can receive up to 90% of eligible property taxes forgiven for a period of ten years. This often equates to between 15 - 25% of the construction value of the project over time.

Downtown Improvement Grants

The Downtown Partnership Grant Program provides remodeling improvement grants to business or property owners who invest more than \$10,000. The grants are either \$2,000 or \$5,000 increments and are competitively allocated each year. Eligible improvements include: façade restoration, window/doors, awnings, signage, lighting, landscaping, among others.

Loan Buy-Down Program

Downtown residential and commercial property owners may receive loans between \$5 - 50,000 through a local bank partnership for renovation or building improvements. The Downtown Improvement Loan will be 1.5% below normal market rates by the institution. Eligible improvements include: façade restoration, window/doors, awnings, signage, lighting, landscaping, among others.

Fire Safety Program

To improve public safety in the downtown area with typically older structures, the City has a program to partially offset a portion of installing a new fire line for a fire sprinkler system. Up to 20% of the cost of a new system, up to \$5,000, will be reimbursed for structures built before 2000.

Shawnee Restaurant Incentive

Shawnee wishes to assist new and expanding restaurants in the downtown area by reimbursing a portion of the costs associated with grease interceptor installation. The City will reimburse up to \$2,500 towards the cost of new purchase and installation of a grease interceptor or trap system. The program does not cover repair or maintenance of existing systems and the new system must not be removed for five years.

Other City Programs

The City of Shawnee has additional incentive programs available throughout the community like the SEED Forgivable Loan program (requires 10 new jobs), real property tax abatement (new construction valued over \$1.5 million), Property Tax Assistance Program or the Lease Assistance Program (limited for certain industries) that businesses in the downtown Shawnee area may also be eligible for.

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