



Shawnee Entrepreneurial & Economic Development (S.E.E.D) Lease Assistance Program

- **Purpose**

Encourage small businesses in high growth industries to locate and make an investment in Shawnee by alleviating some of the costs related to leasing commercial space.

- **Eligibility**

Eligible business must begin the program with 10 or fewer employees, made a commitment to lease space within the City limits of Shawnee at market rates, and be included in a designated “High Growth” industry and made a commitment to lease a property within the City limits of Shawnee. Designated industries include: **Transportation and Warehousing** (NAICS 48-49), **Information** (51), **Finance and Insurance** (52), and **Professional Services** (54).

- **Requirements**

The applicant must commit to lease commercial building space within the City of Shawnee and, have or create at least **two new jobs** (FTE) with the terms of the agreement.

- **Benefit**

The business will receive reimbursement for the full value of the leased space for the **first three years** based on the following:

# of Employees	2	3-5	6-10
Lease Value Rebate	20%	25%	30%

- **Allocation**

The applicant will enter into an agreement with the city that includes an annual review of job creation as provided by City staff. Applicants must present city staff with lease documentation annually for reimbursement on a quarterly basis. The agreement will include clawback provisions for noncompliance.

Contacts

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